

BETWEEN:

PHONE-PAID SERVICES AUTHORITY LIMITED

EXECUTIVE

V

DYNAMIC MOBILE BILLING LTD

RESPONDENT

ADJUDICATION BY CONSENT (“CONSENT ORDER”)

On the matter being considered by the Phone-Paid Services Authority, case reference CAS-157665-N4J5Q7.

AND UPON the parties having agreed breaches of the Phone-Paid Services Authority Code of Practice (‘the Code’) as set out within the Case Report (‘Settlement Case Report for Dynamic Mobile Billing’) produced in the Schedule to this order, and appropriate sanctions and administrative costs to be imposed on the Respondent to dispose of this matter:

By Consent it is ordered that:

1. The alleged breaches of the 14th Edition of the Code as set out within the Settlement Case Report and produced in the Schedule shall be upheld in line with Paragraphs 5.5.1 and 5.5.2 of the 15th Edition of the Code of Practice.
2. The following sanctions shall be imposed in respect of the upheld breaches:
 - a) Formal Reprimand
 - b) A requirement that DMB submits to a compliance audit on its Due Diligence, Risk Assessment and Control. Such audit to be conducted by an approved third party to a standard prescribed by the PSA, the costs of such audit to be paid by the Network Operator and recommendations implemented within a period specified by the PSA
 - c) A requirement that DMB remedy the breach by fully implementing all recommendations arising from the compliance audit
 - d) Fine of £250,000

3. The Respondent agrees to pay 100% of the Executive's administrative costs in the sum of £6555.00.
4. The Respondent agrees to pay the fine and administrative costs in the total sum of £256,555.00 within 28 days of this Order.

Signed on behalf of the PSA:

Name (printed)..... [REDACTED]

Signature... [REDACTED]

Role..... [REDACTED] [REDACTED]

Date: 19/07/2022

Signed on behalf of the Dynamic Mobile Billing Ltd:

Name (printed)..... [REDACTED]

Signature... [REDACTED]

Role.. [REDACTED]

Date.....