

BETWEEN:

PHONE-PAID SERVICES AUTHORITY LIMITED

Executive

-and-

PRO MONEY HOLDINGS LIMITED

Respondent

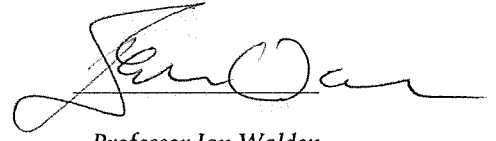
ADJUDICATION BY CONSENT ("CONSENT ORDER")

ON the matter being considered under the Phone-paid Services Authority case, reference 133533.

AND ON the parties having agreed breaches of the Phone-paid Services Authority Code of Practice ("the Code") as set out in the Case Report (Warning Notice Settlement) produced in the Schedule to this order, and appropriate sanctions and administrative costs to be imposed on the Respondent, to dispose of the matter.

By consent it is ordered that:

- 1. The alleged breaches of the Code set out in the Case Report (Warning Notice Settlement) and produced in the Schedule shall be upheld.*
- 2. The following sanctions shall be imposed in respect of the upheld breaches:*
 - a. A formal reprimand;*
 - b. That the Level 2 provider is prohibited from providing, or having involvement in, any premium rate service for a period of five years;*
 - c. That the Level 2 provider pays refunds, for the full amount spent, to all consumers who have used the service, regardless of whether they have claimed a refund;*
 - d. A fine of £50,000.00*
- 3. The Respondent shall pay administrative charges incurred by the Phone-paid Services Authority in relation to this case in the sum of £9,858.25, within 28 days of this order.*



Professor Ian Walden

On behalf of the Phone-paid Services Authority Tribunal

20 March 2018